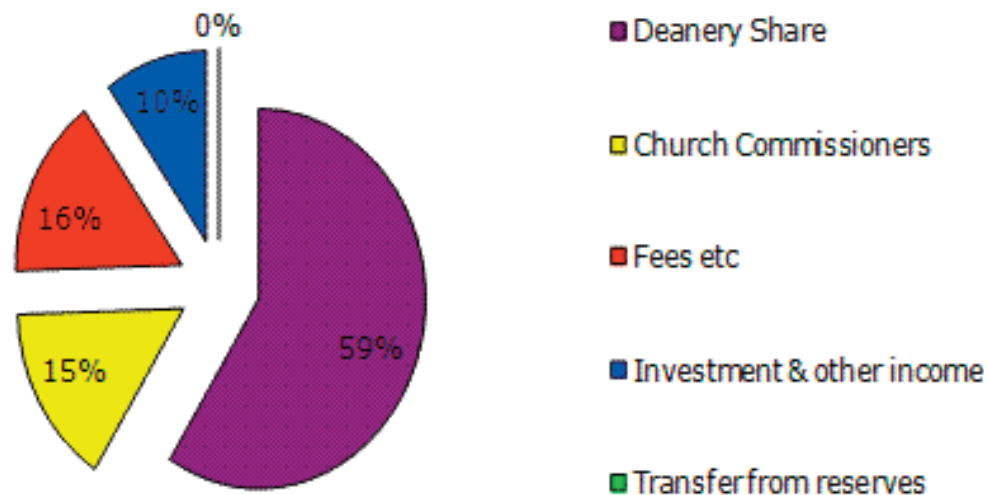


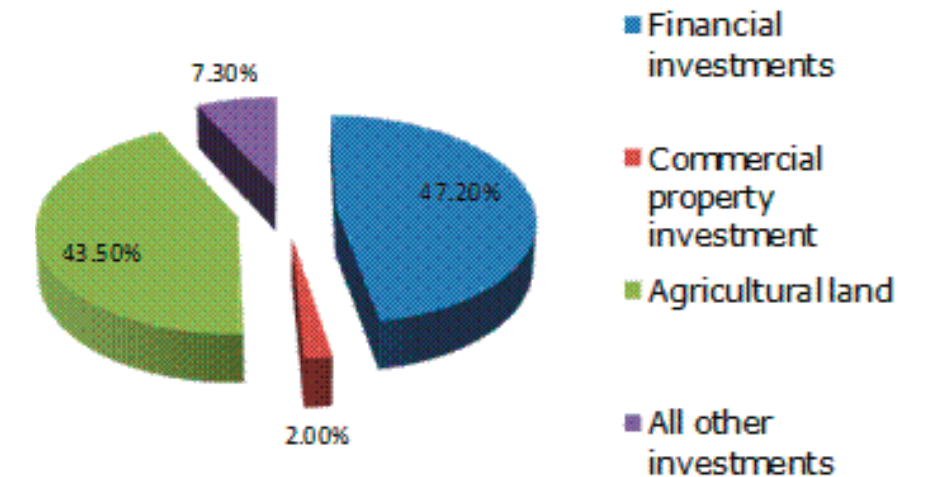
INCOME YEAR TO 31 DECEMBER 2015

The total income of the Diocese in 2015 was £9.8m, and the biggest portion of this is Deanery share contributions. We also receive income from the Church Commissioners, parochial fees and income from our investments to make up the total.



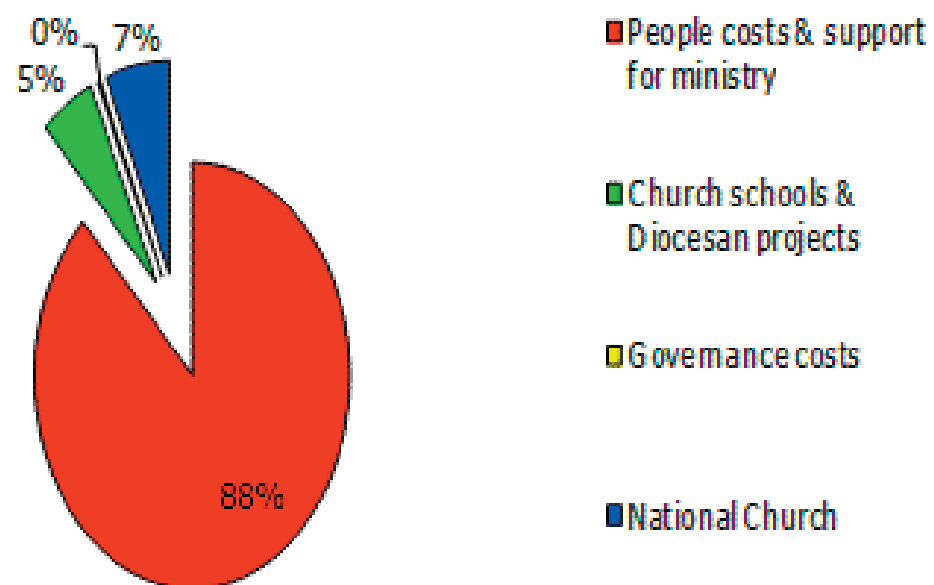
INVESTMENTS YEAR TO 31 DECEMBER 2015

The Diocese financial investments total £38.8million. These are split as shown, in order to generate sufficient income to pay towards the people costs. The Church of England ethical policy is used by investment managers to decide the nature of the Diocesan investments.



EXPENDITURE YEAR TO 31 DECEMBER 2015

We continue to spend the majority of our income on resourcing Ministry and Mission and during 2015 this amounted to 88%. £7.3m was the cost attributable to ministers, their housing and pensions. The Diocese also gave £353,000 in grants during 2015.



FUNDS AT 31 DECEMBER 2015

The Diocese holds total funds of £68.3million at 31 December 2015. The general fund is £2.8m of these funds, which is 3.5 months expenditure in reserve. The Diocese cannot spend the capital of the endowment funds and the income from restricted funds is used entirely to support Ministry & Mission. During 2015 we were required to show our share of the deficit on the clergy pension scheme on our balance sheet which has reduced the funds by £4m.

